



**COMBINED NOTICE  
AMENDMENT TO THE CONSOLIDATED PLAN  
AND  
FY 2008-2009 ANNUAL ACTION PLAN  
CITY OF POMONA**

**THIS COMBINED NOTICE IS BEING PUBLISHED AS A 15-DAY NOTICE OF A PUBLIC HEARING AND NOTICE OF A 15-DAY PUBLIC COMMENT PERIOD.**

**THE CITY OF POMONA IS PROPOSING AN AMENDMENT TO THE CITY'S CONSOLIDATED PLAN AND 2008-2009 ANNUAL ACTION PLAN TO INCLUDE \$3,530,825 IN EMERGENCY COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDS FOR A NEW NEIGHBORHOOD STABILIZATION PROGRAM (NSP).**

**All interested residents and citizens of the City of Pomona** are invited to attend a public hearing on Monday, November 17, 2008 at 7:00 p.m. in the City Council Chambers regarding proposed amendments to the Consolidated Plan and Annual Action Plan. Council Chambers are located at 505 S. Garey Avenue, Pomona, CA.

The primary objective of the **CDBG Program** is the development of viable communities, decent housing and expanding economic opportunities for persons of low-to-moderate income.

The primary objective of the new **Neighborhood Stabilization Program (NSP)**, which will utilize CDBG funds, is to assist in the redevelopment of abandoned and foreclosed properties. The City proposes to undertake the following eligible activities to assist eligible low, moderate and middle-income households .

In accordance with NSP guidelines as governed by the Housing and Economic Recovery Act of 2008, the City proposes the following uses of the emergency CDBG funds for the NSP Program:

<b>Eligible Use(s)</b>	<b>Eligible Activities</b>	<b>Proposed Funding</b>
1. Purchase & rehabilitate foreclosed homes/properties in order to sell, rent, or redevelop such homes/properties 2. Demolish Blighted Structures 3. Redevelop demolished or vacant properties 4. Land Banks 5. Financing Mechanisms	<ul style="list-style-type: none"> <li>• Acquisition</li> <li>• Disposition</li> <li>• Direct Homeownership Assistance</li> <li>• Clearance for Blighted Structures</li> <li>• New Construction of Housing</li> <li>• Public Facilities and Improvements</li> </ul>	\$ 3,177,742*
6. Administration & Planning	<ul style="list-style-type: none"> <li>• Program Administration</li> </ul>	\$ 353,083
<b>TOTAL Allocations</b>		<b>\$ 3,530,825</b>

\* \$882,706 of this amount must be used to benefit low-income persons between 0-50% of the median family income.

## **Neighborhood Stabilization Program Targeting**

The City of Pomona will give priority emphasis to low, moderate and middle-income (0-120% AMI) areas that meet the following criteria, and will consider such areas as those with the **greatest need**:

1. Areas with the greatest percentage of home foreclosures;
2. Areas with the highest percentage of homes financed by subprime mortgage related loans; and
3. Areas with a high probability of foreclosure risk in the future, including high abandonment risk scores.

More information regarding the Proposed Neighborhood Stabilization Program can be located on the City's website at: <http://www.ci.pomona.ca.us/ForeclosureInformation/NSP>

Comments may be made before the public hearing and during the public hearing or until close of business on November 18, 2008. Written comments should be addressed to Beverly Johnson, Housing Grants Administrator, Housing Division, P.O. Box 660, Pomona, CA 91769. Phone comments can be made at 909-620-2433 or 909-620-2198.

Council Chambers are accessible to the disabled. Those needing translation services or other accommodations may call (909) 620-2198 at least 48 hours prior to the meeting.

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